

2024/25 Revenue Virements for INFORMATION
Appendix 2 (i)

<u>REF NO</u>	<u>REASON / EXPLANATION</u>	<u>CABINET PORTFOLIO</u>	<u>TRANSFER FROM</u>	<u>Income</u>	<u>Expenditure</u>	<u>CABINET MEMBER</u>	<u>TRANSFER TO</u>	<u>Income</u>	<u>Expenditure</u>	<u>DESCRIPTION</u>	<u>ONGOING EFFECTS</u>
			<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		<u>CASHLIM</u>	<u>(£'s)</u>	<u>(£'s)</u>		
The following virements have either been previously approved, are technical in nature or are below limits within BMS that require approval, and therefore are reported for information only.											
INFO 24#45	Soulbury Pay Award	Resources	Corporate Budgets incl. Capital, Audit & Bank Charges		17,807	Children's Services	Education Transformation		17,807	Allocation from corporately held pay inflation budget to fund national pay award for Soulbury officers within Children's Services.	Budget virement is ongoing.
INFO 24#46	Pixash Site Landscape Bio-Diversity Net Gain (BNG)	Resources	Corporate Budgets incl. Capital, Audit & Bank Charges		7,000	Neighbourhood Services	Neighbourhoods & Environment - Parks & Bereavement Services		7,000	Allocation to parks to maintain BNG landscaping around Pixash site, in line with planning conditions.	Budget virement is ongoing.
INFO 24#47	Revenue Contingency Budget Distribution	Resources	Corporate Budgets incl. Capital, Audit & Bank Charges		2,331,511	Economic & Cultural Sustainable Development	Events & Active Lifestyles		44,613	Allocation of individual Revenue Contingency earmarking from corporately held budget to match spend.	Budget Virement is one-off.
						Council Priorities & Delivery	Human Resources & Organisational Development		2,034,458		
						Children's Services	Children, Young People & Families		32,000		
						Highways	Network & Traffic Management		20,450		
						Neighbourgood Services	Neighbourhoods & Environment - Waste & Fleet Services		148,048		
						Built Environment & Sustainable Development	Development Management		51,942		
INFO 24#48	Severance Reserve Drawdown	Resources	Balances (Severance Reserve)		47,695	Children's Services	Education Transformation		47,695	Drawdown of funding from Severance Reserve.	Budget virement is one-off.

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INFO 24#49	Financial Planning Reserve Transfers	Resources	Balances (Financial Planning Reserve)		737,357	Council Priorities & Delivery	Human Resources & Organisational Development		79,652	Drawdown of funding to from / transfers to Financial Planning Reserve.	Budget virement is one- off.
							Corporate Office		17,640		
						Climate Emergency & Sustainable Travel	Green Transformation		138,194		
							Information Technology		71,327		
			Neighbourhoods & Environment - Parks & Bereavement Services		9,478	Resources	Finance		430,544		
							Balances (Financial Planning Reserve)		23,569		
			Corporate Estate Including R&M		14,091						
INFO 24#50	Revenue Budget Contingency Reserve Drawdowns	Resources	Balances (Revenue Budget Contingency Reserve)		750,097	Council Priorities & Delivery	Corporate Estate Including R&M		294,978	Drawdown of funding from Financial Planning Reserve.	Budget virement is one- off.
							Regeneration		7,940		
						Children's Services	Children, Young People & Families		162,949		
						Council Priorities & Delivery	Corporate Office		52,747		
						Built Environment & Sustainable Development	Development Management		7,575		
						Neighbourhood Services	Customer Services (including Libraries)		46,435		
							Neighbourhoods & Environment - Parks & Bereavement Services		177,473		

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INFO 24#51	Transformation Investment Reserve Drawdowns	Resources	Balances (Transformation Investment Reserve)		412,950	Council Priorities & Delivery	Business Change		124,075	Drawdowns from Transformation Investment Reserve.	Budget Virement is one- off.
							Human Resources & Organisational Development		15,992		
						Resources	Finance		121,278		
							Information Technology		18,050		
							Revenues & Benefits		80,514		
						Economic & Cultural Sustainable Development	Corporate Estate Including R&M		53,041		
INFO 24#52	Adult Social Care Reserve Drawdowns	Resources	Balances (Adult Social Care Reserve)		1,588,113	Council Priorities & Delivery	Human Resources & Organisational Development		17,917	Drawdown of funding from Adult Social Care Reserve.	Budget Virement is one- off.
						Resources	Finance		114,730		
						Adult Services	Adult Services		1,455,466		
INFO 24#53	Homes for Ukraine Grant	Resources	Balances (Earmarked Reserve)		286,460	Council Priorities & Delivery	Corporate Office		286,460	Drawdown of funding from Homes for Ukraine Reserve.	Budget virement is one- off.
INFO 24#54	SVPR (Syrian Vulnerable Persons Resettlement) Grant	Council Priorities & Delivery	Corporate Office		239,876	Resources	Balances (Earmarked Reserve)		239,876	Transfer to Syrian Vulnerable Persons Resettlement Reserve.	Budget virement is one- off.
INFO 24#55	VAT Reserve	Resources	Balances (Earmarked Reserve)		68,990	Resources	Finance		68,990	Drawdown of funding from VAT Reserve.	Budget virement is one- off.

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INFO 24#56	COVID-19 Reserve Transfers	Resources	Balances (Un- ringfenced COVID-19 Reserve)		335,262	Resources	Finance		67,837	Drawdown of funding from Un- ringfenced COVID-19 Reserve.	Budget virement is one- off.
							Corporate Budgets incl. Capital, Audit & Bank Charges		60,000		
						Children's Services	Education Transformation		120,000		
						Built Environment & Sustainable Development	Housing		87,425		
INFO 24#57	Housing Major Repairs	Built Environment & Sustainable Development	Housing		80,780	Resources	Balances (Earmarked Reserve)		80,780	Transfer to Housing Major Repairs Smoothing Reserve.	Budget virement is one- off.
INFO 24#58	Apprenticeship Training Reserve	Council Priorities & Delivery	Human Resources & Organisational Development		10,284	Resources	Balances (Earmarked Reserve)		10,284	Transfer to Apprenticeship Training Reserve.	Budget virement is one- off.
INFO 24#59	Unified Communications	Resources	Balances (Earmarked Reserve)		219,317	Resources	Information Technology		219,317	Drawdown of funding from Information Technology Reserve.	Budget virement is one- off.
INFO 24#60	Speed Choice	Resources	Balances (Earmarked Reserve)		3,822	Highways	Network & Traffic Management		3,822	Drawdown of funding from Speed Choice Reserve.	Budget virement is one- off.
INFO 24#61	Park & Ride Income Smoothing	Resources	Balances (Earmarked Reserve)		607,361	Highways	Park & Ride		607,361	Drawdown of funding from Park & Ride Smoothing Reserve.	Budget virement is one- off.
INFO 24#62	Public Health Reserve	Resources	Balances (Earmarked Reserve)		79,081	Adult Services	Public Health		79,081	Drawdown of funding from Public Health Reserve.	Budget virement is one- off.
INFO 24#63	One West Income	Resources	Risk & Assurance Services		82,331	Resources	Balances (Earmarked Reserve)		82,331	Transfer to Audit Partnership Reserve.	Budget virement is one- off.

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INFO 24#64	Public Transport	Resources	Balances (Earmarked Reserve)		21,681	Climate Emergency & Sustainable Travel	Transport Strategy		21,681	Drawdown of funding from Public Transport Reserve.	Budget virement is one-off.
INFO 24#65	COVID-19 Contain Outbreak Management Fund	Resources	Balances (Earmarked Reserve)		85,977	Adult Services	Public Health		85,977	Drawdown of funding from Contain Outbreak Management (COMF) Reserve.	Budget virement is one-off.
INFO 24#66	Drug Action Team Reserve Transfer	Adult Services	Adult Substance Misuse (Drug Action Team)		19,829	Resources	Balances (Earmarked Reserve)		19,829	Transfer to Drug Action Team Reserve	Budget virement is one-off.
INFO 24#67	Community Contribution Fund	Resources	Balances (Earmarked Reserve)		2,767	Resources	Corporate Budgets incl. Capital, Audit & Bank Charges		2,767	Drawdown from Community Contribution Fund Reserve.	Budget virement is one-off.
INFO 24#68	Capital Financing	Resources	Capital Financing / Interest		1,006,049	Resources	Balances (Earmarked Reserve)		1,006,049	Transfer to Capital Financing Reserve	Budget virement is one-off.
INFO 24#69	Capital Financing (EDF)	Resources	Capital Financing / Interest		73,781	Resources	Balances (Earmarked Reserve)		73,781	Transfer to Capital Financing Reserve	Budget virement is one-off.
INFO 24#70	Tennis Court Lifecycle Maintenance	Adult Services	Leisure		10,560	Resources	Balances (Earmarked Reserve)		10,560	Transfer to Tennis Court Maintenance Reserve.	Budget virement is one-off.
INFO 24#71	Combe Down Stone Mine 100 Year Grant Reserve Drawdown	Resources	Balances (Earmarked Reserve)		26,152	Resources	Corporate Estate Including R&M		26,152	Drawdown of funding from Combe Down Stone Mine Reserve.	Budget virement is one-off.
INFO 24#72	Licencing Income	Neighbourhood Services	Public Protection		12,384	Resources	Balances (Earmarked Reserve)		12,384	Transfer to Licencing Income Smoothing Reserve.	Budget virement is one-off.
INFO 24#73	Waste Capital Financing	Resources	Corporate Budgets incl. Capital, Audit & Bank Charges		373,952	Resources	Balances (Earmarked Reserve)		373,952	Transfer to Capital Financing Reserve	Budget virement is one-off.

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INFO 24#74	Revenue Grants Unapplied Reserve	Council Priorities & Delivery	Corporate Office	16,250		Resources	Balances (Earmarked Reserve)		187,545	Transfer to Revenue Grants Unapplied Reserve.	Budget virement is one- off.
		Children's Services	Inclusion & Prevention	117,658							
			Education Transformation	53,637							
INFO 24#75	Schools' Reserve Transfer	Children & Young People, Communities & Culture	Schools Budgets		684,595	Resources	Balances (Earmarked Reserve)		684,595	Transfer to Schools' Reserves.	Budget virement is one- off.
INFO 24#76	DSG Overspend Reserve	Resources	Balances (Earmarked Reserve)		10,532,065	Children & Young People, Communities & Culture	Schools Budgets		10,532,065	Transfer of 2024/25 gross DSG overspend to DSG Overspend Reserve.	Budget virement is one- off.
OVERALL TOTALS				187,545	20,779,455			0	20,967,000		
					20,967,000				20,967,000		